

## **AN AFFILIATE OF BAY TO BAY CAPITAL PARTNERS, LLC, ACQUIRES THE ASSETS OF L&S SUPPLIES, INC.**

**January 23, 2007**

**CLEARWATER, FL. Bay to Bay Capital Partners, LLC (“Bay to Bay”)**, a private investment firm specializing in leveraged buyouts of market-leading companies, today announced that on January 18, 2007, one of its affiliates acquired substantially all of the assets of L&S Supplies, Inc. (“**L&S**”) from John E. Schroder and Michael Mahoney. The new company will be called L&S Supplies, LLC and will do business in that name.

L&S, based in Hudson, FL, is a leading regional supplier of pre-hung doors and millwork products including trim boards, mouldings, stair parts, locks and a variety of other related products. These products, produced in the company’s Hudson facilities, are sold primarily to national, regional and local residential home builders as well as to multi-family and light-commercial builders in Hillsborough, Pasco, Hernando, Pinellas and Citrus counties. L&S has been in business for over 13 years. L&S was represented by Raymond James & Associates, Inc. Debt financing was provided by 5/3 Bank.

On March 20, 2006, Gator Door Acquisition, LLC, an affiliate of Bay to Bay acquired Gator Door and Supply Company, Inc. (“Gator Door”). Founded in 1976, Gator Door, with facilities in Brooksville, FL and Gainesville, FL, is also a leading regional supplier of pre-hung doors and millwork products. While L&S and Gator Door will maintain their separate corporate existences both will be owned by Gator Door Acquisition, LLC.

John Schroder and Mike Mahoney, who together founded L&S in 1993, will remain in charge of the day to day operations at L&S. “The staff of L&S is excited to partner with Gator Door and the investors in Gator Door Acquisition,” said Schroder. “Our commitment will remain the same; to give our customers quality products and excellent service.” Mahoney added, “We entertained offers from a variety of potential buyers, but in the end, we wanted to partner with a company that shared in our commitment to quality and to our employees. We’ve always had a lot of respect for Gator Door and feel the combined company will do a terrific job for its customers.”

“The investors in Gator Door Acquisition are very excited about our partnership with L&S,” said Eric Pogue, President of Gator Door, and Founder of Bay to Bay Capital Partners. “The combined company is one of the largest door and trim companies in Florida. We believe the synergies achieved through this acquisition will make us a better overall company and are excited about the long term prospects of the Florida market.”

**About Bay to Bay Capital Partners, LLC:** Headquartered in Clearwater, Florida, Bay to Bay Capital Partners is a private investment firm focused on acquiring market-leading companies in the small and middle markets in the southeast, with a particular emphasis in Florida.